



**ESKAY**

# **2026 Exploration Status**

**February 27, 2026**

**Eskay Mining Corp.**

**Quartz-carbonate-sulfide vein at Vermillion – grading 205 g/t Au and 0.7% Cu**

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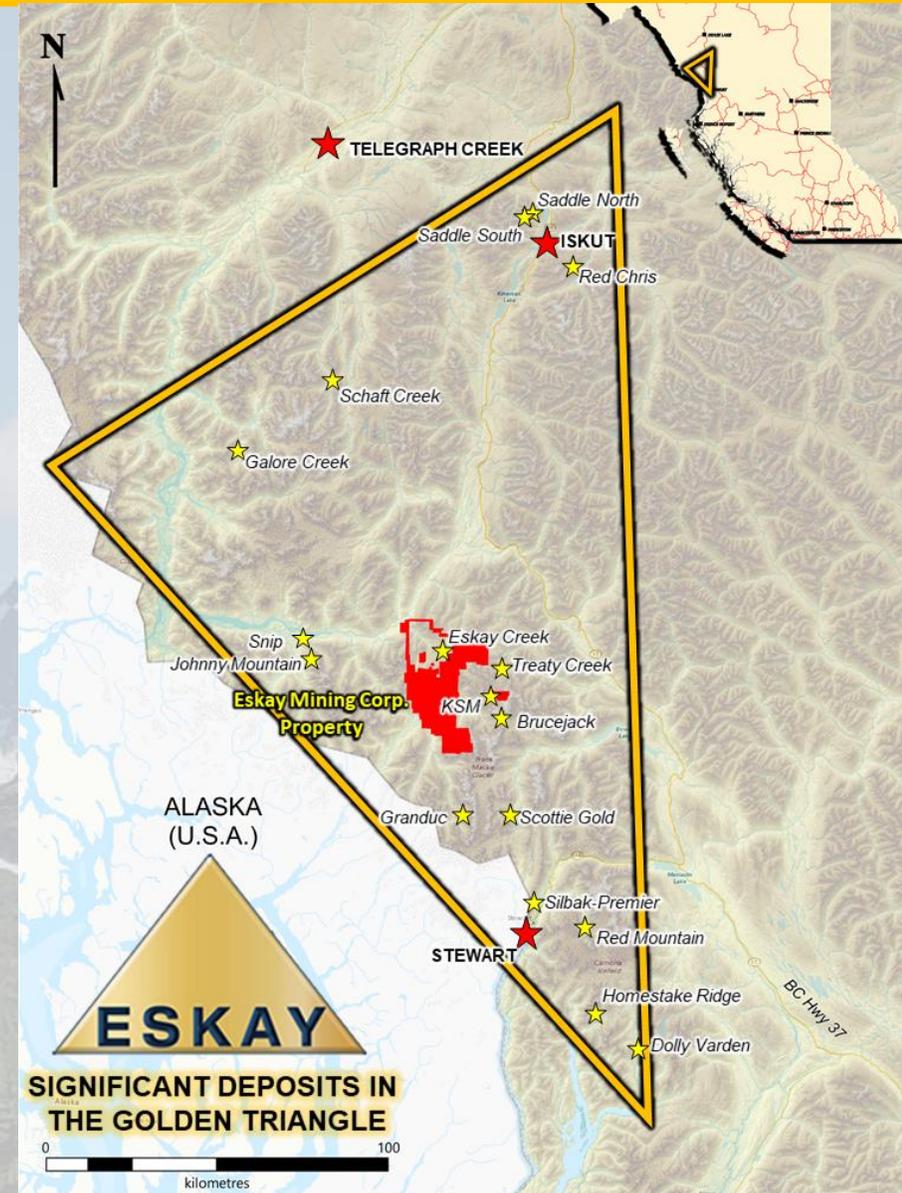
**Cautionary Note to United States Investors Concerning Estimates of Measured, Indicated and Inferred Resources:** These tables use the terms "Measured", "Indicated" and "Inferred" Resources. United States investors are advised that while such terms are recognized and required by Canadian regulations, the United States Securities and Exchange Commission does not recognize them. "Inferred Mineral Resources" have a great amount of uncertainty as to their existence, and as to their economic and legal feasibility. It cannot be assumed that all or any part of an Inferred Mineral Resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Mineral Resources may not form the basis of feasibility or other economic studies. **United States investors are cautioned not to assume that all or any part of Measured or Indicated Mineral Resources will ever be converted into Mineral Reserves. United States investors are also cautioned not to assume that all or any part of an Inferred Mineral Resource exists, or is economically or legally mineable.**

# About Eskay Mining Corp.

Eskay Mining Corp (Eskay) – (TSX-V: ESK) is a TSX Venture Exchange-listed exploration company, headquartered in Toronto, Ontario.

Eskay is focused on the discovery of precious and base metals in the “Golden Triangle” of British Columbia. Eskay’s 550 sq km property lies between Skeena’s soon-to-be-reopened Eskay Creek Gold Mine and Seabridge Gold’s multi-million ounce gold deposits.

Over the past 15 years Eskay’s property wide multi-faceted exploration program has identified multiple VMS and mineralized vein gold-bearing systems, **and has recently identified evidence of porphyry copper/gold/molybdenum mineralisation in the southern sector of its property.**





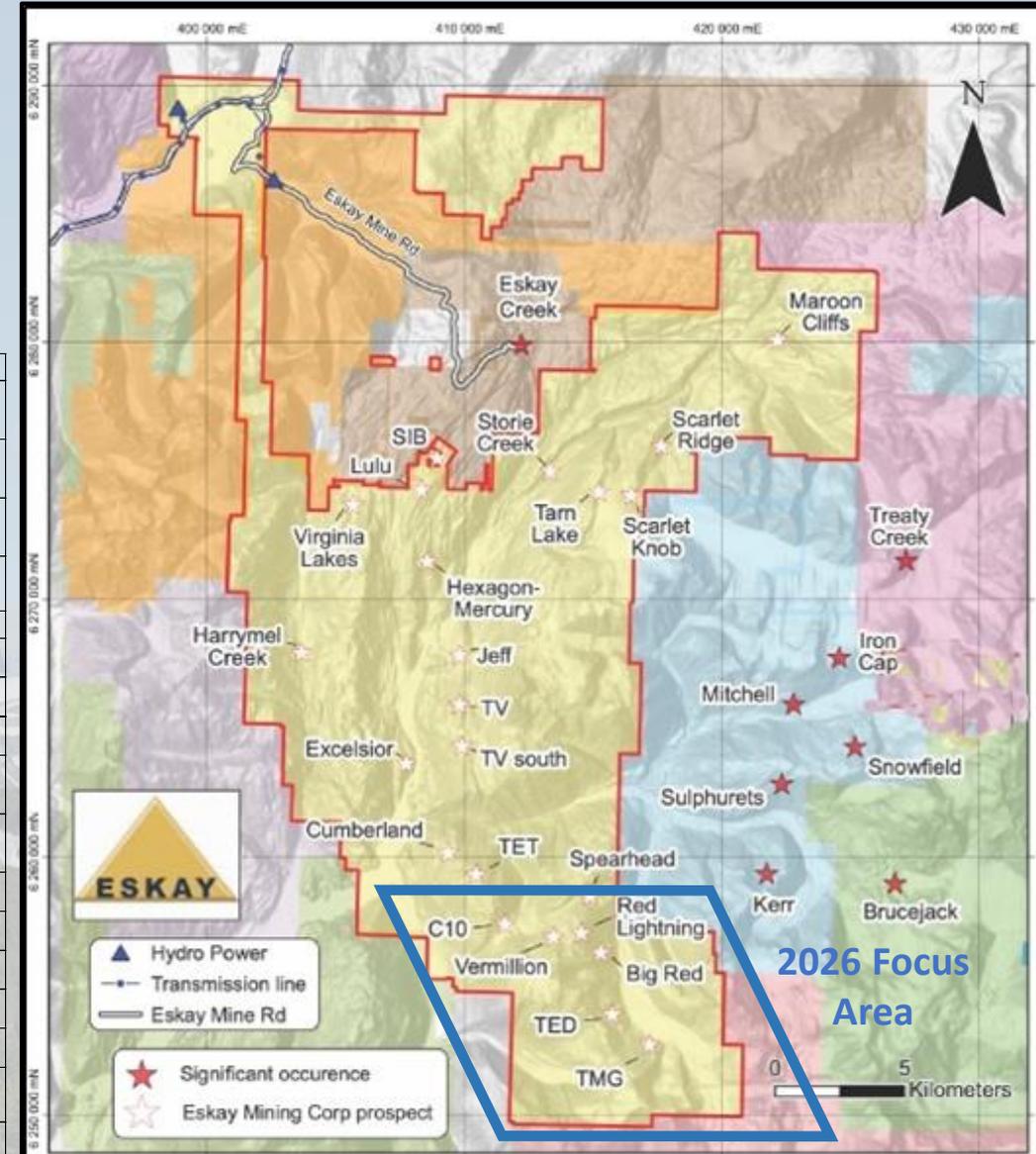
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# Eskay Mining Corp. 2026 Priority Prospects

**Eskay's priority targets for progression in 2026 are Vermillion, TM, Big Red and Sultan.** All lie in the southern sector of the property, and are described in subsequent slides.

**17 additional targets are present on the property,** as described in a 2021 43-101 report and in subsequent news releases.

Prospect	Geological Characteristics	Geophysical Characteristics	Geochemical Characteristics
<b>TV Zone</b>	Consistent with sub-seafloor replacement and VMS feeder style mineralization. Hosted in weakly silicified and carbonatized pyritic mudstones and locally discordant pyritic siliceous zones.	IP moderate to high-chargeability anomalies correlate with stratiform mineralized zones. Property-wide SkyTEM coverage.	Significant gold and silver enrichment. 2020 drill results include 1.80 g/t Au and 30.7 g/t Ag over 15.00m (TV20-35).
<b>Jeff Zone</b>	VMS feeder style mineralization. Gold and silver mineralization is shear vein type hosted in lower andesite and upper mafic volcanic sequences.	Magnetometer survey identified north-south trends associated with chargeability highs. Large high-chargeability anomaly tested by J20-36.	Historic results of 71 g/t Au confirmed/expanded with grades >80 g/t Au. 2020 drilling returned 31.23 g/t Au and 138.1 g/t Ag over 5.08m (J20-34).
<b>SIB-Lulu Zone</b>	Eskay-type Au-Ag rich massive sulfide mineralization in Eskay Rift rhyolite and mudstone. Situated on the footwall of the Coulter Creek Thrust Fault.	2018 airborne VTEM survey identified anomalous conductivity targets. 2005 drilling tested a flat-lying EM anomaly.	Significant Au-Ag-As-Pb-Zn mineralization. Historical intercepts include 0.118 oz/t Au and 0.145 oz/t Ag.
<b>C10 (Corey 32)</b>	Associated with a northwesterly trending shear structure; exhibits phyllic alteration. Features several stratiform mineralized horizons.	Soil anomalies coincident with weak chargeability anomalies. IP anomalies similar in shape and magnitude to TV and Jeff.	Spot sampling returned Au (141-3500 ppb), Cu (1935->10,000 ppm), and Ag (>200 ppm).
<b>GFJ</b>	Consists of stratiform mineralized horizons.	IP investigations show chargeability and resistivity anomalies.	Outcrop sampling returned 1.90-72.80 g/t Au and 31.9-562 g/t Ag.
<b>Spearhead</b>	Pyrite stockwork mineralization indicating a metalliferous hydrothermal system. Features outcropping mineralization.	IP surveys show correlation between outcropping mineralization and chargeability; anomalies extend SE and down-dip.	Quartz-carbonate-pyrite-chalcopyrite vein yielded 0.4% Cu veinlets. 2020 sampling confirmed lower-grade Au values (0.02 g/t).
<b>AP Zone</b>	Rhyolitic to dacitic volcanics and argillaceous components suggesting near-vent facies volcanism.	IP lines show a chargeability high from sulfide mineralization.	Geochemical epithermal signatures. Grab samples with 1.57 g/t Au and arsenic enrichment.
<b>Red Lightning</b>	Magmatic Ni-Cu rich massive sulfide mineralization hosted in tholeiitic gabbro.	Subject to property-wide SkyTEM and 2020 geophysical surveys.	Enriched in Au, Ag, Pt, Pl, and Pd. 2008 drilling returned 1.03% Cu, 0.55% Ni, and 1.1 g/t Au over 10m.
<b>Virginia Lake</b>	Dominated by Betty Creek Formation intermediate volcanics, fragmental flows, and tuffs. Features silicified andesites with 10-15% pyrite.	Magnetic and VLF-EM surveys identified several anomalies on upper and lower grids.	Rock sample assays returned up to 2800 ppm Cu and 5400 ppm Zn.
<b>Cumberland</b>	Pervasively chlorite-altered andesitic pillow lava and breccias. Mineralization is stratiform in mafic volcanic units and thin mudstone horizons.	Identified as a separate block for SkyTEM coverage in 2020.	Geochemical correlation between Ag, Cu, Pb, Zn, and As and alteration. Notable massive sulfide and massive barite mineralization.
<b>Tarn Creek</b>	Northeast trending zone of carbonate alteration and N-NE quartz veining.	Subject to ground magnetic and IP surveys.	Chip sampling returned Au values up to 12.8 g/t over 1.0m.
<b>Tet</b>	Silver-rich vein showing and stratiform mineralized horizons.	IP chargeability and resistivity anomalies similar to TV and Jeff.	2020 confirmation rock sampling results include 3.1 g/t Au and 2000 g/t Ag.
<b>North Mitchell</b>	Prospective target for Cu-Au porphyry mineralization due to proximity to KSM deposits.	Extensive glacial and snow cover reduces geophysical exposure.	Limited reported exploration work.
<b>Tom</b>	Betty Creek Formation pyroclastic and sedimentary units, including andesitic to rhyolitic tuffs.	Magnetic and electromagnetic reconnaissance identified continuous magnetic bands.	Non-intensive but pervasive pyrite-pyrrhotite-chalcopyrite mineralization.
<b>Mikhail (Iron)</b>	Dark green andesite hosting 10-15% pyrrhotite, pyrite, and chalcopyrite.	N/A	Litho-geochemical sampling yielded 0.14 to 0.20% Cu.
<b>Harrymel Creek</b>	Hazelton Group volcanics and sediments in fault contact with Stuhini Group rocks.	Magnetic and VLF-EM surveys suggest multiple mineralized horizons conforming to bedding.	Rock sampling returned values up to 4.46 g/t Au with anomalous Zn, Ag, and As.
<b>Sweet Virginia</b>	Points consistent with massive sulfide mineralization identified in 2018.	High-conductance anomalies identified via airborne VTEM survey.	N/A

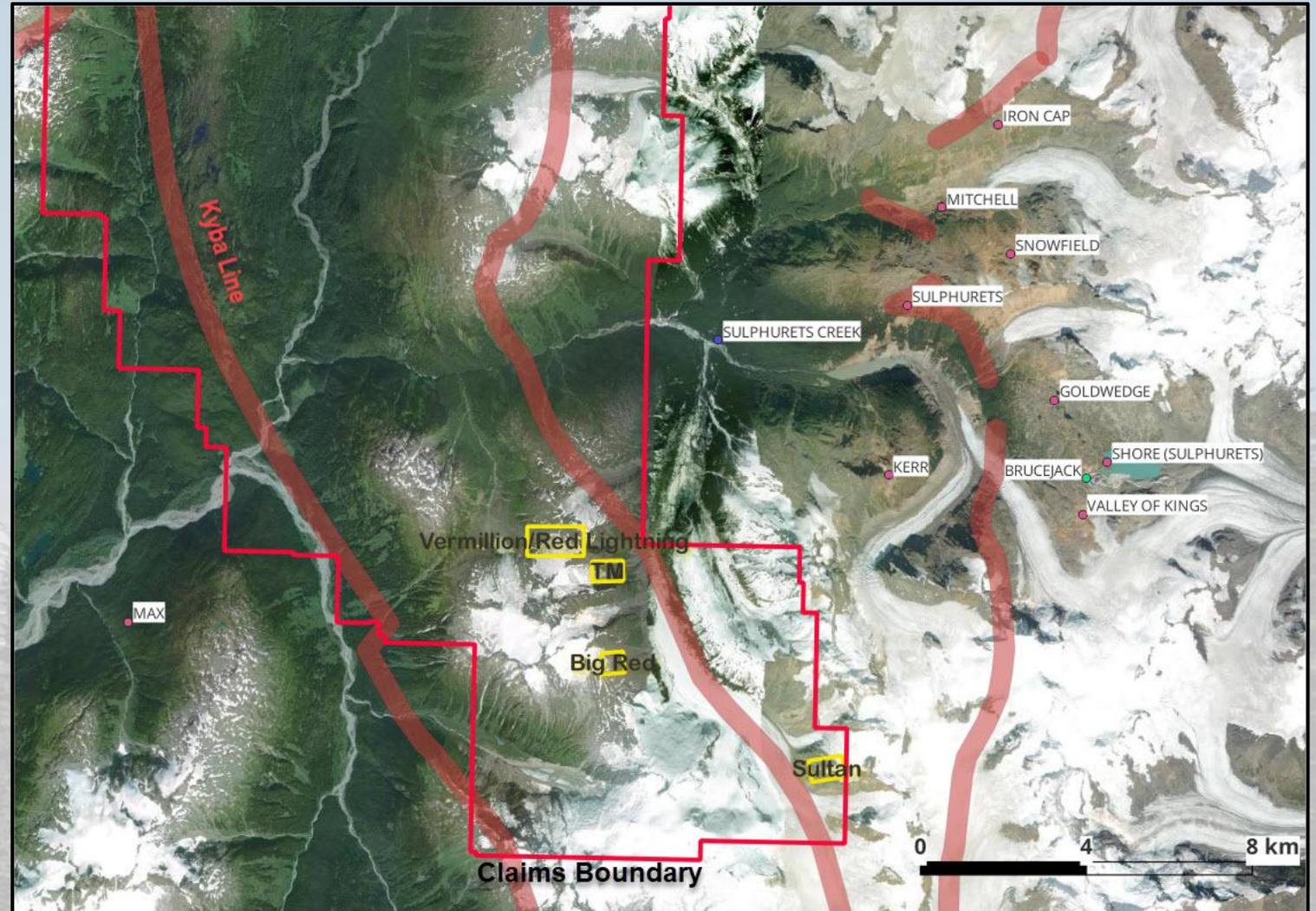


# 2025 Results & 2026 Exploration Plan

During 2025 Eskay expanded its Vermillion, TM, and Big Red targets, and also identified a promising new target named Sultan, all of which lie within two kilometres of the important “Kyba Line” unconformity which appears to control so many key porphyry deposits in the Golden Triangle.

**Eskay is currently refining exactly where to place boreholes this summer to sample both Vermillion and TM to depths of up to 350 meters and may extend this drilling to Big Red and Sultan, depending on additional surface work to be carried out over these targets concurrent with the drilling.**

**Camp facilities, helicopter services, staff and drilling capacity have been secured.**





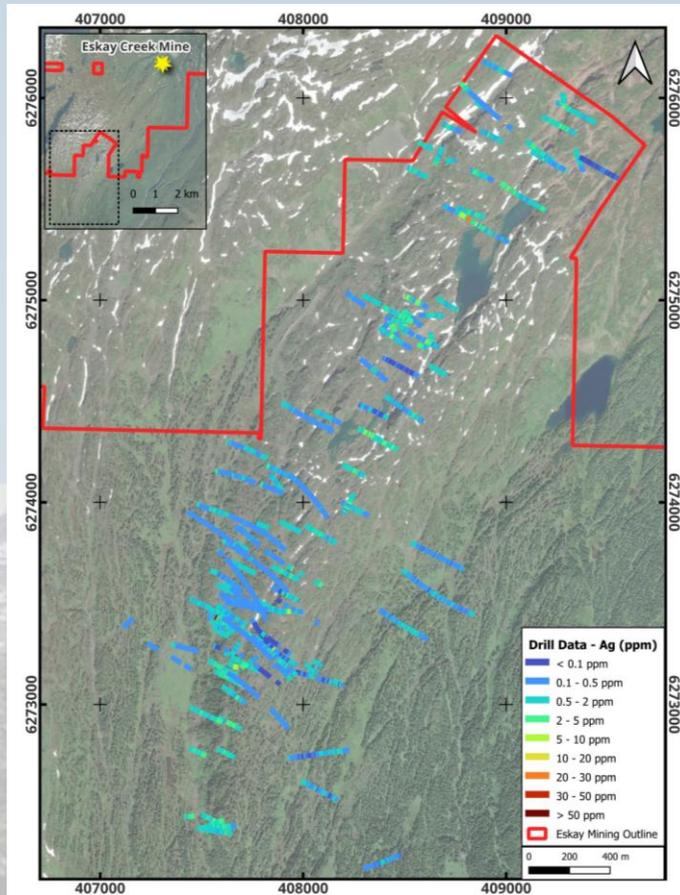
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# Diversity of Deposit Types

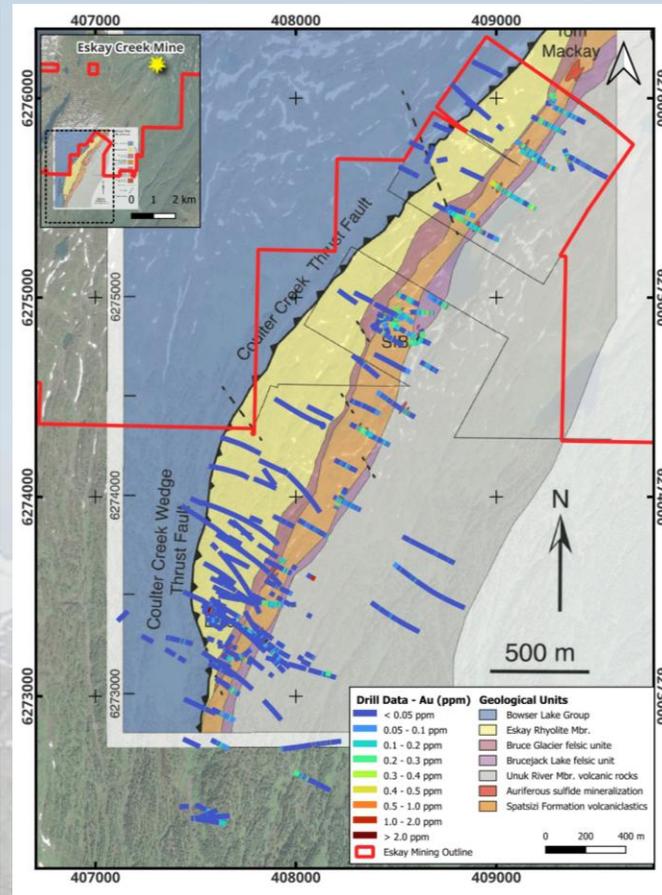
## The Northern-Sector Sib – Lulu VMS Target Drilling Results Projected to Surface Sib-Lulu lies ~6km along strike to the southwest of the Eskay Creek Mine

2026 marks a significant shift in focus by Eskay from predominantly VMS targets in the north to porphyry and vein gold targets in the south.

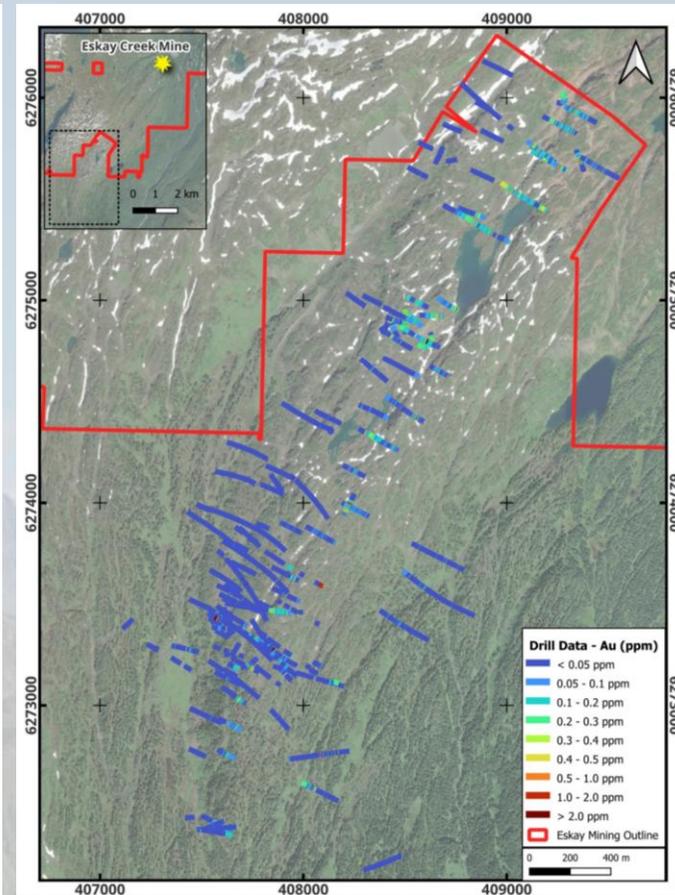
However, the database compilation work described above incorporates all information collected over the Company's 25-year history of VMS exploration, all of which is under review.



Silver values over satellite image



Gold values over geological map



Gold values over satellite image

**Note the increased silver values in the southwest, which trend was last explored by drilling in 1990.**

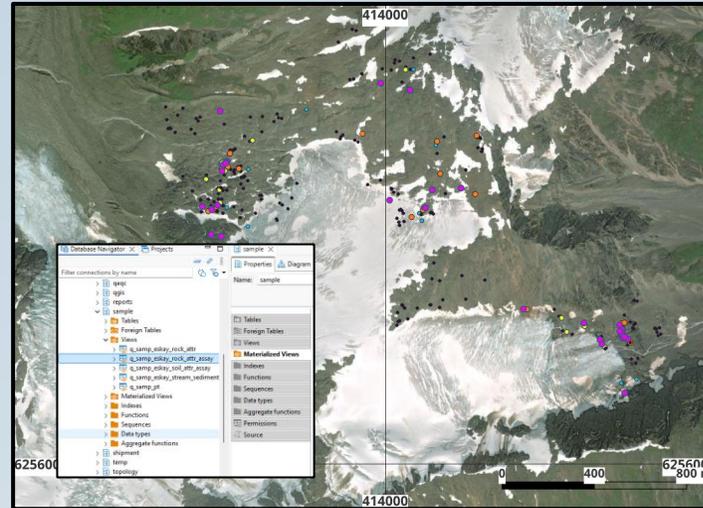
# Work in Progress

Two geologists are currently transferring the Company's historical **geochemical database** into Rogue Geoscience's Mantle Database System and the Company's proprietary geological maps into QGIS.

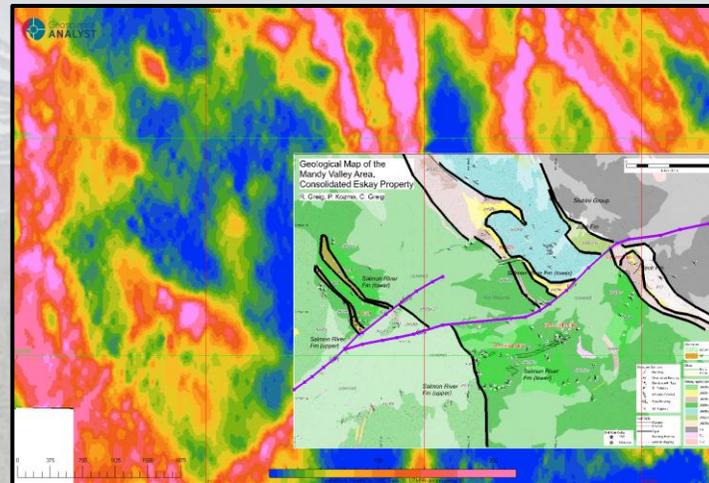
In parallel, in3D Geoscience has been contracted to transfer all the Company's **geophysics** surveys into Mira Geoscience's Geoscience Analyst System.

EsKay is also currently analysing Worldview 3 **hyperspectral imagery** covering the eastern half of the property which was purchased late in 2025. Alteration patterns not visible in standard satellite images in hitherto unsampled areas have been identified and will be used to guide surface sampling by the EsKay field crew in 2026.

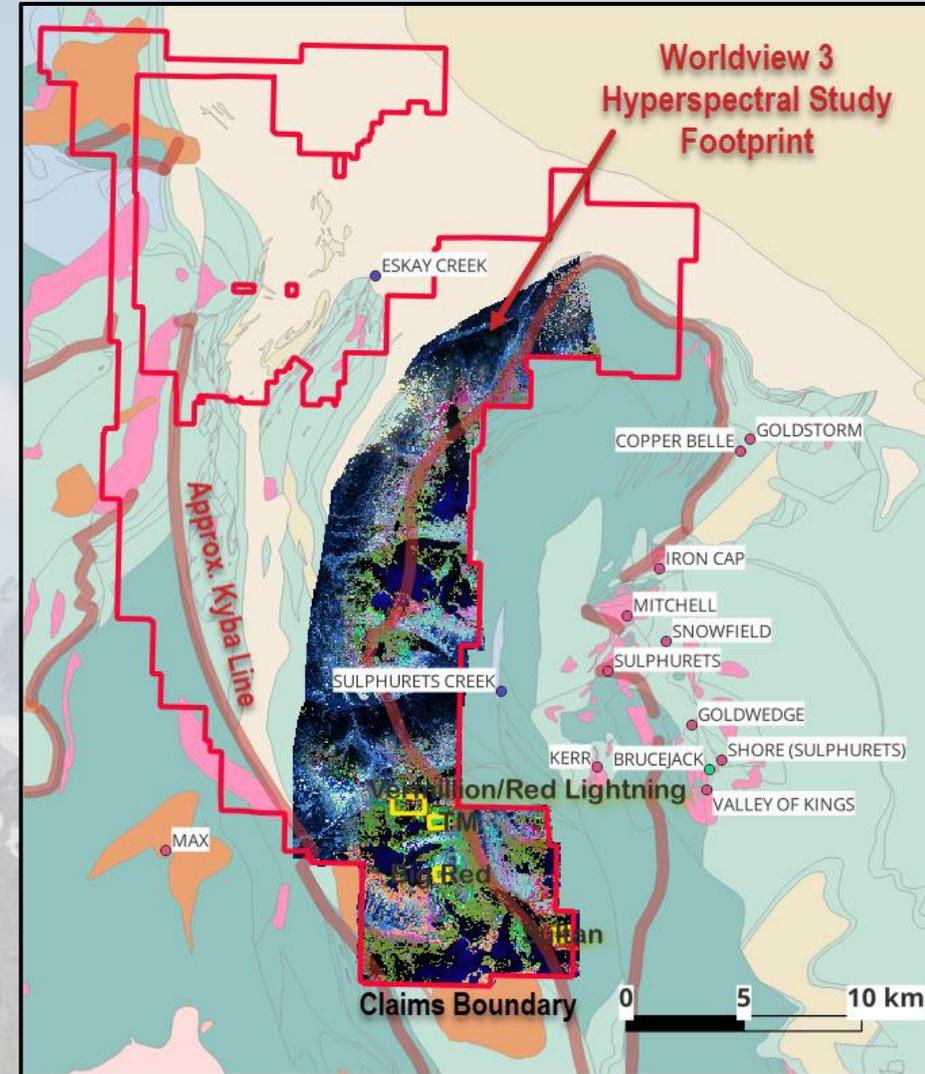
EsKay has the expertise to integrate these datasets for **AI analysis**, as may be appropriate.



Gold levels in Vermillion rock samples as read from EsKay's new Mantle Database (supplied by Rogue Geoscience)



2021 geological mapping overlaid on historical airborne magnetics data reprocessed and under interpretation in 2026.

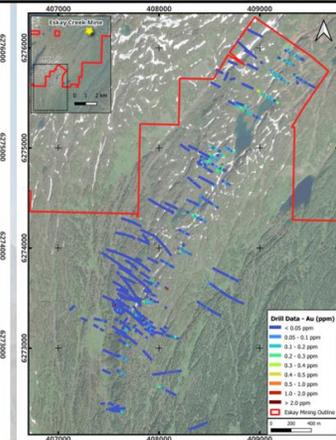
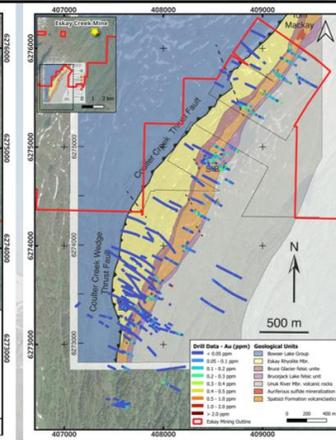
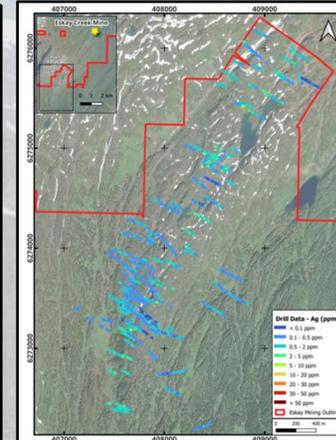
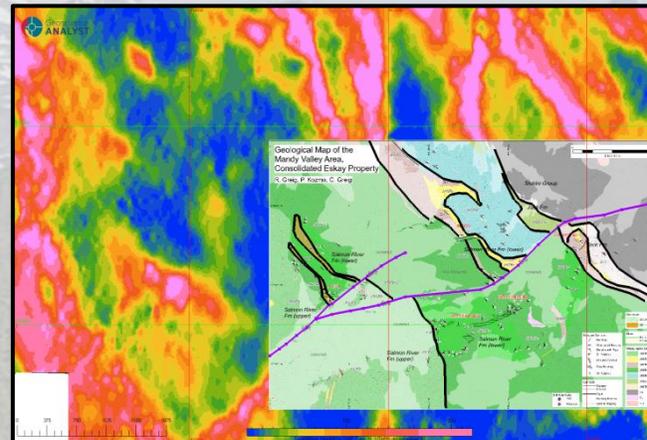
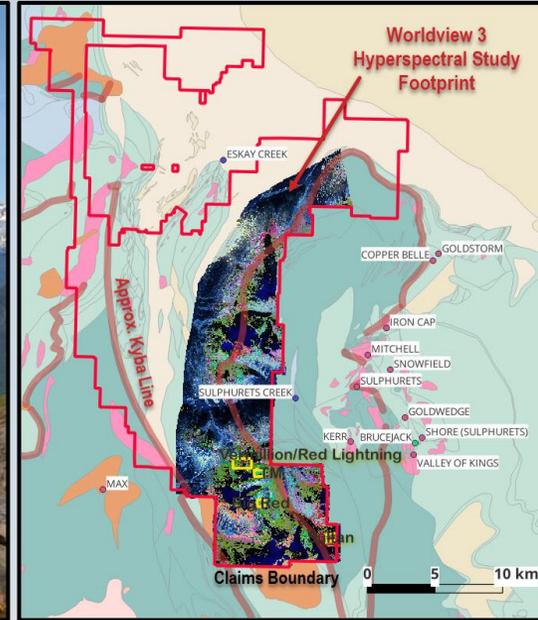
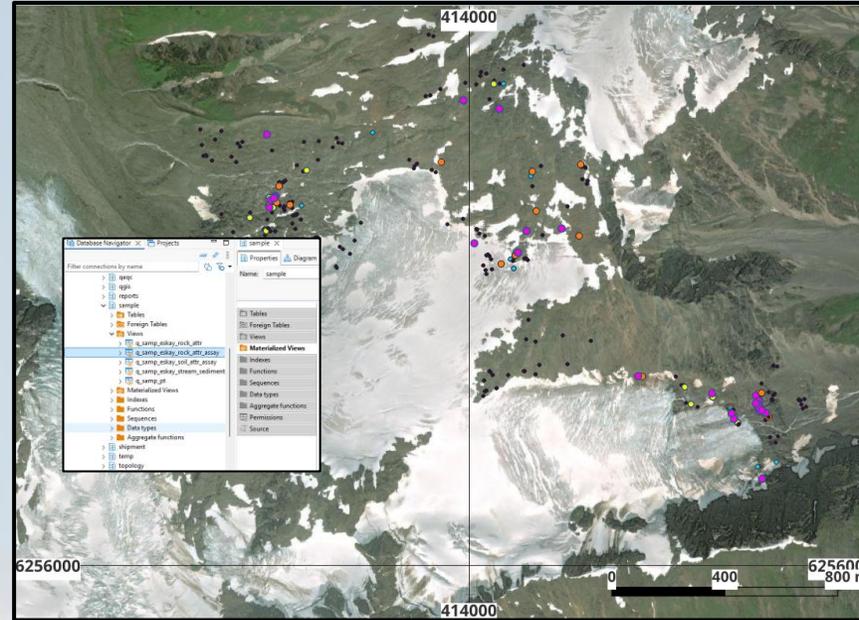


Worldview 3 hyperspectral data purchased in 2025 and under interpretation in 2026.

# Winter 2027 Work

Over the next winter this multi-faceted, expansive and complex data set will be re-evaluated by experienced geologists and carefully chosen cost-effective AI technologies.

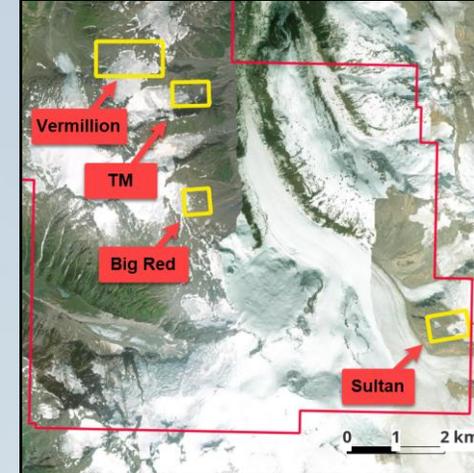
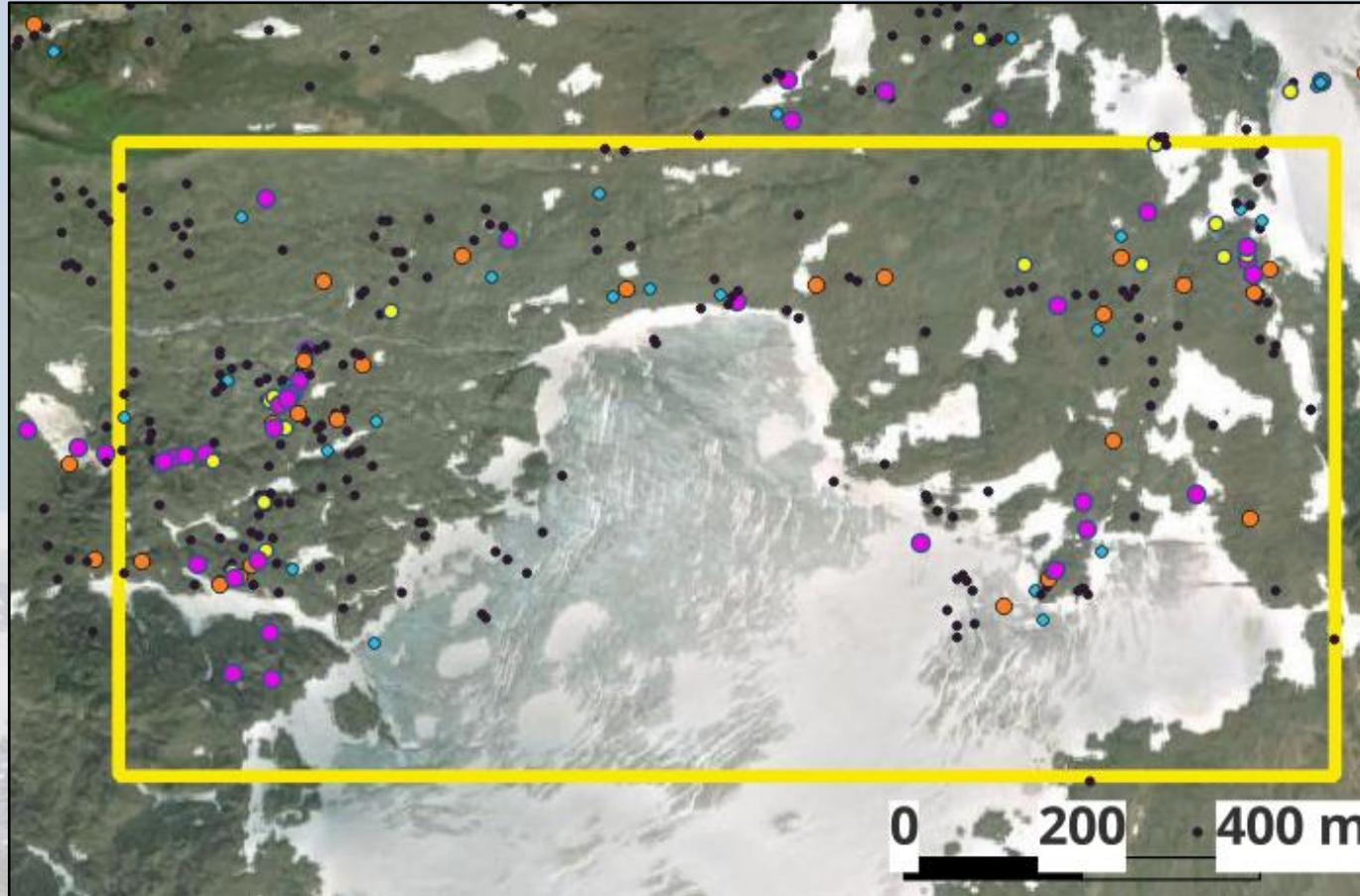
This work is expected to generate a number of new VMS, epithermal gold/silver and porphyry copper/gold targets for drill-testing in 2027, together with follow-up on the successful drilling of the Vermillion- TM discovery in 2026.



# Vermillion

**In-situ visible gold and electrum mineralization have been identified over a 2km strike length occurring in multiple planar and sheeted quartz-carbonate veins at both the Vermillion and TM zone to the east.**

Veins hosting accessory pyrrhotite, chalcopyrite, bismuthinite, and rarely wolframite and gold show strong correlations with copper, bismuth and silver with anomalous tellurium. Lead and zinc (+/- silver) veins have also been sampled and may represent distal expressions of the mineralizing system. Mineralized veins are primarily hosted in metavolcanic and volcanoclastic sequences of the Lower to Middle Jurassic Hazelton Group and have also been observed in float boulders of the Lee Brant Stock quartz monzonite.



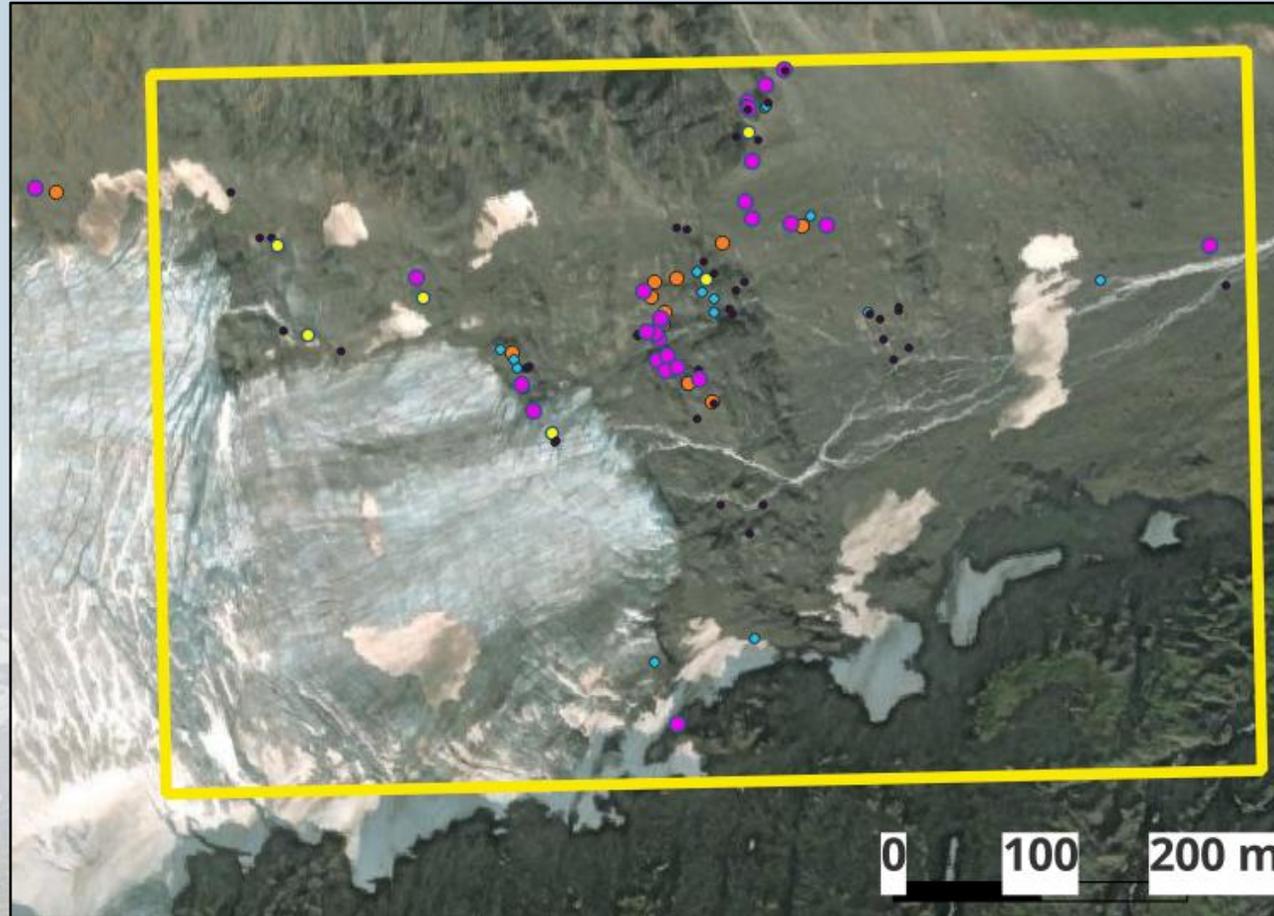
## Gold in Rocks (g/t)

- 0 - 1
- 1 - 3
- 3 - 5
- 5 - 10
- 10 - 999999

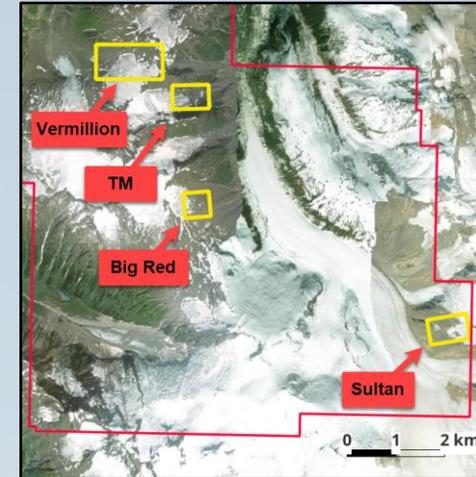
**Gold levels in rock samples collected from the Vermillion prospect.**



Visible gold from TM sample  
A0519908 assaying 246 g/t Au.



Gold levels in rock samples collected from the TM prospect.



### Gold in Rocks (g/t)

- 0 - 1
- 1 - 3
- 3 - 5
- 5 - 10
- 10 - 999999

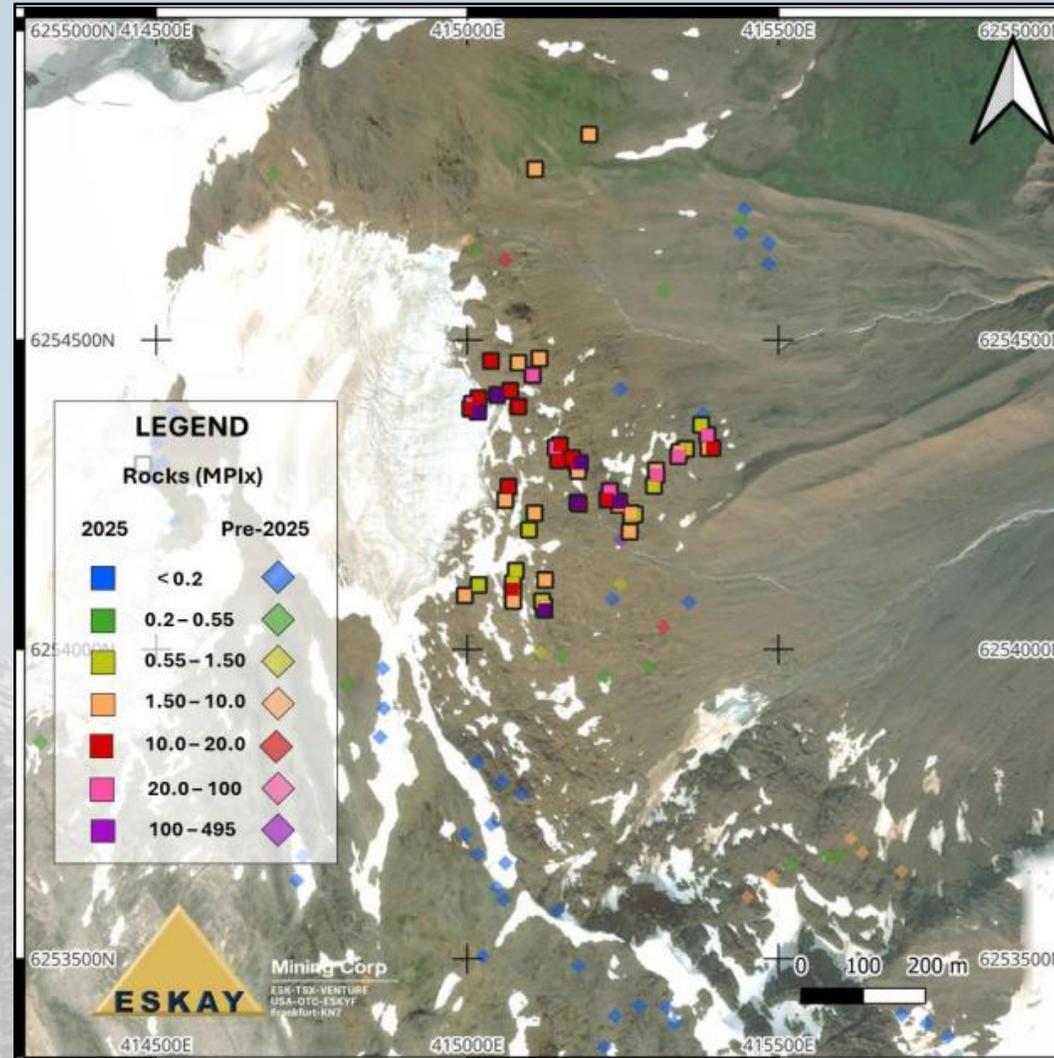
# Big Red

While assay results returned generally low Au-Ag grades, sampling revealed elevated Cu-Mo-W grades and samples plot high values on the Mineral Deposit Research Group (MDRU) porphyry index (MPIx).

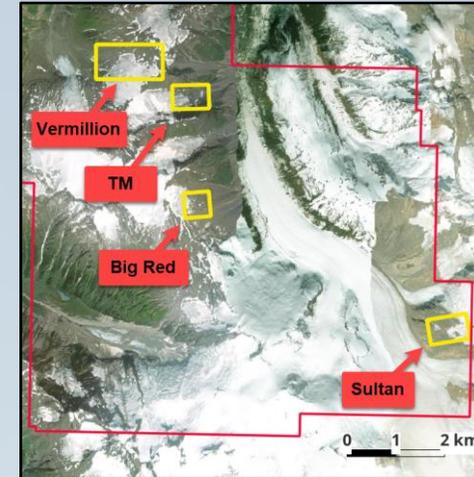
A higher MPIx value may indicate closer proximity to porphyry-type mineralization.



Big Red gossanous outcrop of quartz-sericite-pyrite altered and hornfelsed metavolcanics at sample site A0514363.



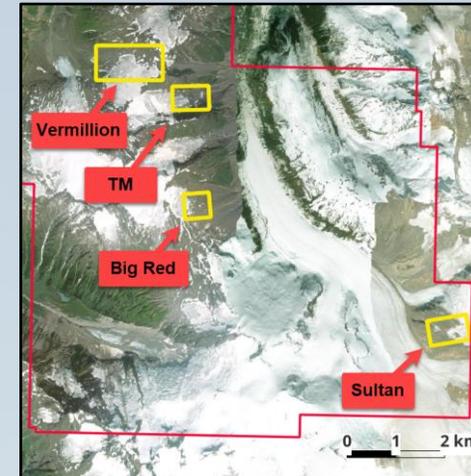
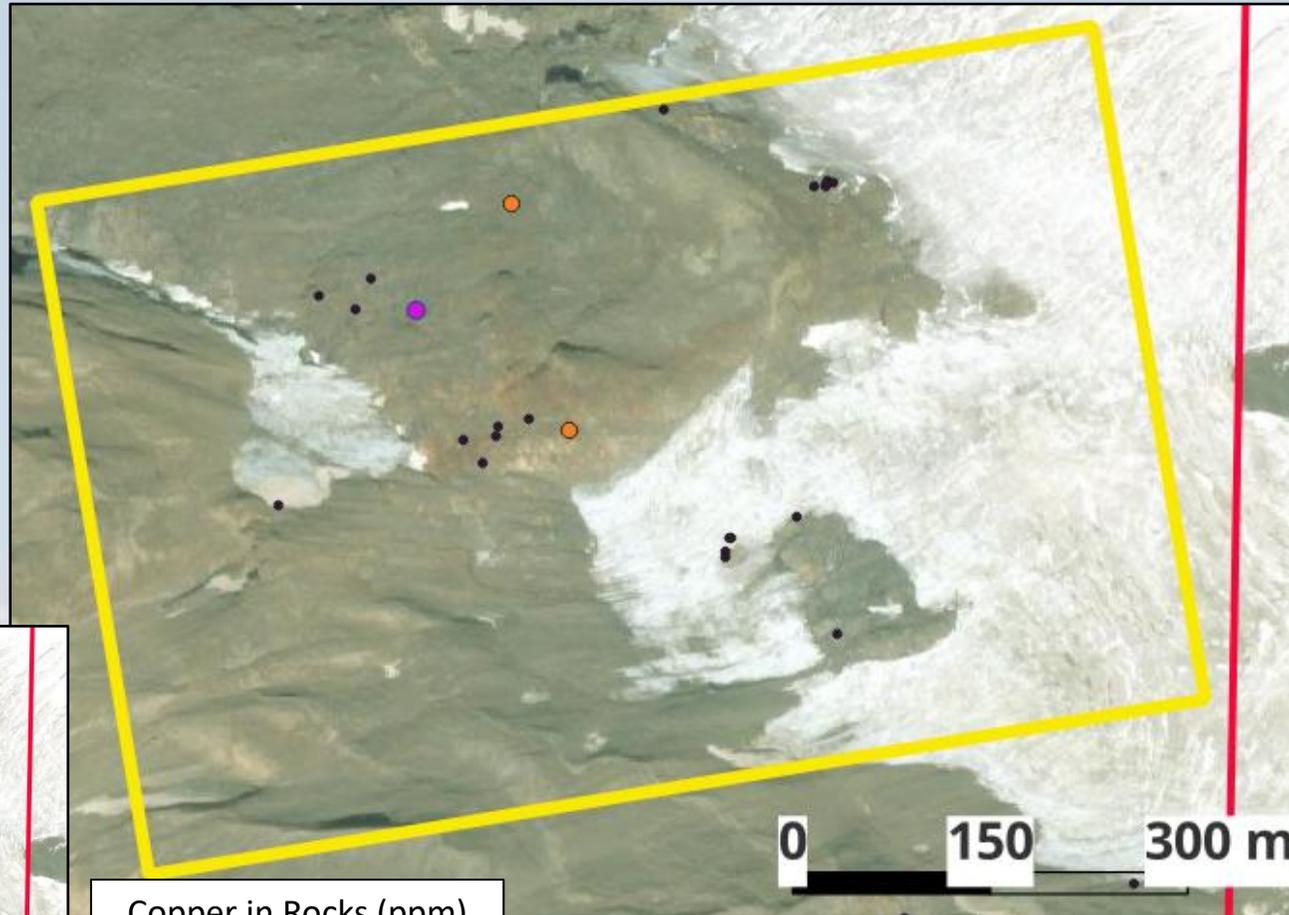
MPIx values over the Big Red prospect.



Quartz-pyrite vein with fine-grained molybdenite

# Sultan

Sultan is ~5km along strike from Goldstorm's Copernicus Prospect.



### Gold in Rocks (g/t)

- 0 - 1
- 1 - 3
- 3 - 5
- 5 - 10
- 10 - 999999

### Copper in Rocks (ppm)

- -100 - 500
- 500 - 1000
- 1000 - 2500
- 2500 - 5000
- 5000 - 999999

At the end of the 2025 season one day was spent conducting reconnaissance sampling on previously unexplored areas 7km southeast of the TM Zone. Prospecting returned promising initial results from base metal veins hosted in broad quartz-sericite-pyrite alteration zones within Upper Triassic rocks of the Stuhini Group with one assay of 11.2 g/t Au and 181 g/t Ag.



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# Contact

All material information on the Company may be found on its website at [www.eskaymining.com](http://www.eskaymining.com) and on SEDAR+ at [www.sedarplus.com](http://www.sedarplus.com).

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Clinton Smyth, P. Geo., Chief Geologist for the Company, a qualified person as defined by National Instrument 43-101, has reviewed and approved the technical contents of this news release.